

# ANNUAL REPORT 2021-2022



TAMEER-E-MILLAT FOUNDATION

تعمیر ملت فاؤنڈیشن



Overcoming  
Challenges



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# Board of Governors



Chairperson

Faqir Muhammad Rashid



Acting Chairperson

Dr. Samea K. Ahmad



Members

Dr. Fatima Z. Ahmad

Mrs. Kulsoom Z. Ahmad

Syed Muneer Hussain

Mr. Muhammad Rafique Noor

Mr. Muhammad Zahid

Dr. Muhammad Ashraf

## Our Strength

Since  
**1987**

Present in  
**25**

Districts across Pakistan

**11**  
Community Primary  
Schools

**48**  
Model Schools, Colleges  
& Technical Institutes

**846+**  
Teachers

**14,660+**  
Students

**35,000+**  
Graduates

**STMU**  
Shifa Tameer-e-Millat  
University







Tameer-e-Millat Foundation (TMF), a philanthropic initiative, was established in 1987 with the objective of providing affordable, quality education to every child in Pakistan—without discrimination. Education remains the most powerful tool for national development and progress in today’s competitive world. It equips individuals with the knowledge and skills needed to lead healthy, meaningful, and productive lives. Moreover, education empowers people with civic values and critical thinking, enabling them to contribute actively to their communities. Recognizing this, the founders of TMF committed themselves to this cause, and since its inception, the Foundation has remained dedicated to serving underprivileged communities across Pakistan.

## Mission

Tameer-e-Millat Foundation aims to provide **QUALITY EDUCATION** to every individual, in all academic and professional disciplines, without discrimination of gender, race, religion, socio-economic status or ethnicity.





# OUR WORK - OUR IMPACT



## BUILDING THE NATION

The key strategy to building any nation is to prioritize education and skill development. TMF strongly believes that standardized education is the only solution to all our nations's problems. According to the latest census, Pakistan has the largest population of youth. Therefore, it is extremely vital that we invest in providing quality education at the primary, middle and higher levels to the under-served communities to bring them into the mainstream to build our nation.

## SKILL DEVELOPMENT

Recognizing the need to assist students who opt for early career initiation. TMF, through its two well-established technical training institutes provides DAE certification in electronics, plumbing, civil surveyor, welding, home appliances repair and maintenance work. TMF partners with various entities to find work placements and internships for its graduates. A separate unit for women is established that offers courses on embroidery, sewing and knitting.





# OUR WORK - OUR IMPACT



## WOMEN EMPOWERMENT

TMF is passionate about gender equality and women empowerment as a fundamental human rights. Pakistan's Ministry of Education states that 49 percent of girls are still out of school. TMF is constantly involved at the grassroots level to encourage female enrolment in schools and to help continue education to given them equal opportunities. In addition, TMF also provides women with skill to contribute towards the welfare of their families and communities at large.

## RELIEF & REHABILITATION

In times of crisis, TMF actively responds to community needs through comprehensive relief and welfare initiatives. The Foundation regularly conducts Ramadan ration distributions, annual Qurbani campaigns, and provides support during natural disasters such as floods and earthquakes, ensuring timely assistance and long-term recovery for affected communities



# Chairperson's Message

The years 2021–22 will be remembered by TMF as a period of deep emotion, resilience, and renewal. We began the year 2021 still recovering from the disruptions of the pandemic, and we mourned the loss of a leader whose presence shaped the foundation for a decade. Our beloved Chairman, Mr. Faqir Muhammad Rashid, who led TMF with humility, steady resolve and heartfelt dedication for ten years, passed away — leaving behind a legacy of service that will continue to guide us.

To tell the story of Tameer-e-Millat Foundation is to remember first its founder and founding visionary, Dr. Zaheer Ahmad. It was Dr. Zaheer's courage, clarity of purpose, and conviction in the power of education to transform lives that gave TMF its soul and direction. When he passed, his elder brother Mr. Faqir Muhammad Rashid accepted the mantle of leadership — not out of a desire for title, but out of duty to continue a dream. For more than a decade Mr. Rashid carried that dream forward, strengthening communities, expanding opportunities for children, and ensuring that the values upon which TMF was founded remained intact and lived through action.

Mr. Rashid led by example. He believed that institutional success is measured not in awards or numbers alone, but in the quiet, daily work of a teacher who shows up, a parent who sees hope for a child, and a village that opens its doors to learning. His gentle authority, his patience with stakeholders large and small, and his faith in grassroots action shaped the Foundation's character — and his absence is felt deeply across every community we serve. We honor his memory by recommitting to the mission he nurtured and the people he served.

Emerging from the immediate shocks of COVID-19, the education landscape in Pakistan

reminded us of the scale of the challenge we face. The national literacy rate stands at 60%, with female literacy at 48%. More than 22 million children remain out of school, and the average years of schooling are only 6.5. These numbers are a call to action: in a country that spends just 2.2% of GDP on education and where nearly one in five schools lacks basic facilities, the need for sustained, community-rooted interventions is urgent.

Throughout 2021–22, TMF concentrated its efforts where they mattered most. We focused on restoring safe learning environments in areas hardest hit by the pandemic, re-engaging students who had dropped out, and strengthening the capacity of teachers through sustained training and mentorship. We intensified enrollment drives, supported remedial learning programs to close pandemic-induced learning gaps, and expanded the use of digital learning tools — not as a replacement for human teachers, but as a supplement that extends access and enriches classroom practice. These efforts were always guided by one simple principle that both Dr. Zaheer and Mr. Rashid espoused: meaningful change grows from the ground up.

We are proud of the progress achieved by our field teams, partners, and community volunteers — but we are realistic about how much remains to be done. Each restored classroom, each child brought back to school, and each teacher empowered to deliver better learning represents progress, yet the scale of national need demands continued commitment, strategic partnerships, and increased investment.

As we move forward, the Board and the entire TMF family recommit to carrying forward the twin legacies of our founder and our late Chairman. We will honor Dr. Zaheer Ahmad's



*Each restored classroom, each child brought back to school, and each teacher empowered to deliver better learning represents progress, yet the scale of national need demands continued commitment, strategic partnerships, and increased investment.*

founding vision by remaining bold in our goals, and we will honor Mr. Faqir Muhammad Rashid's stewardship by being steady and compassionate in our approach. Together with our partners, donors, staff, and the communities we serve, we will continue to advance inclusive, quality education across Pakistan — ensuring that learning is not just an aspiration, but a lived reality for every child.

In closing, we offer our deepest gratitude to everyone who stood with TMF through these years of transition and challenge. We draw strength from your solidarity and from the memory of two men whose lives were devoted to the belief that education changes everything. In their honor, we renew our pledge to keep working — in classrooms and communities, in small towns and remote villages — until every child has the opportunity to learn, grow, and thrive.

With steadfast resolve,

*Sameer K. Ahmad*



# Geographical Footprint

TMF is one of the few organizations uniquely working to provide education at all levels - Primary, Secondary Higher Secondary, Technical and at the University level

# 11

Community Primary Schools

# 48

Model Schools & Colleges

# 2

Institutes of Technology

# 7

Vocational & Computer Centers

# 14,660

Students Studying

# STMU

Shifa Tameer-e-Millat  
University

## Islamabad

Islamabad  
Rawalpindi  
Head Office, Islamabad

## Balochistan

Naushki



Balochistan

## G.B.

Skardu  
Doghoni  
Kharfaq  
Hasanabad  
Gilgit

## KP

Mardan  
Mansehra  
WANA



Jammu & Kashmir

## Punjab

Khewra, Jhelum  
Pind Dadan Khan (PD Khan)  
Dharyala Jalip, PD Khan  
Lilla, PD Khan  
Chakwal  
Sugial  
Attock  
Multan  
Kamalia  
Mian Channu  
Khanewal  
Gujranwala  
Chawinda  
Khushab  
Mandi Bahauddin  
Faisalabad

## Sindh

Karachi  
Sobho Dero

*\*Islamabad (Capital)*



## Tameer-e-Millat Educational Network

Sr. No.	School Name	Address	Year Started	Student Data			Total Teaching Staff
				Girls	Boys	Total	
<b>Punjab Region</b>							
1	TM Higher Secondary School for Girls Ratwal	Fateh Jang, Attock	1996	158	105	263	21
2	Ratwal Cadet College		2002	-	163	163	9
3	TM Institute of Technology		2006		13	13	4
4	TM School For Boys	Khewra, Jhelum	1987	-	42	42	4
5	TM Girls High School		1987	117	85	202	13
6	TM Institute of Technology		1987	-	-	-	-
7	TM Girls Higher Secondary School	Dharyala Jalip, Jhelum	1993	210	277	487	24
8	Begum Safia Nawaz TM Model School	Lilla Town, Pind Dadan Khan, Jhelum	1992	31	13	44	11
9	Maria Helena Primary School		2007	85	91	176	
10	TM Girls High School	Pind Dadan Khan, Jhelum	1993	99	34	133	6
11	Maria Helena Primary School	Pind Dadan Khan, Jhelum	2011	172	169	341	12
12	Maria Helena Primary School	Dhamial, Sugial Sohawa, Jhelum	2011	19	27	46	5
13	Maria Helena Primary School	Jethal, PDK, Jhelum	2010	13	22	35	4
14	Sardar TM Model School for Girls	Rajana Road, Kamalia Toba Tek Singh	1995	77	68	145	9
15	Imam Din TM Model School	Chak No 129/15L, Mian Channu, Khanewal	2000	490	623	1113	55
16	Maria Helena TM School	Wajinwala, Mian Channu, Khanewal	2008	43	56	99	5
17	Saeeda TM Girls Science High School	20 Ghagh, Shorkot City, Jhang	2009	200	125	325	15
18	Pir. Muhammad TM Model High School	Bhoman Batth, Gujranwala	1994	101	59	160	10
19	Muhammad Akram Khan TM School	Dhariwal, Gujranwala	2007	168	153	321	12
20	Maryam Noor TM School	Chawinda Sialkot	2007	114	103	217	13
21	Shamim Fatima TM Model School	Madanpura, Faisalabad	1997	104	114	218	9
22	TM Girls High School	Wahalizair, Lehr Sultan Pur, Chakwal	1992	154	131	285	14
23	Col. Sher Mohammad TM Model School	Mitha Tiwana, Khushab	1993	334	316	650	27
24	Maria Helena TM Middle School	Dandka, Phalia, Mandi Bahauddin	2014			150	12
25	Munir Arshad Memorial TM H- Secondary School	Laber, Multan	1996	170	251	421	24



## Tameer-e-Millat Educational Network (Continued)

Sr. No.	School Name	Address	Year Started	Student Data			Total Teaching Staff
				Girls	Boys	Total	
<b>Islamabad / Rawalpindi</b>							
26	TM Model School	Park Road Islamabad	1998	166	170	336	14
27	TM Model Darsgah School	Thoha Khalsa, Kahuta, Rawalpindi	1997	134	151	285	18
<b>Gilgit / Baltishan</b>							
28	TM Model School	Jinnah Town, Skardu	1993	59	111	170	14
29	TM Community School	Doghoni, Gangche	1998	110	200	310	16
30	TM Model School	Dawoo, Ghangche	1998	28	58	86	5
31	TM Model School	Kharfaq, Skardu	1998	7	35	42	3
32	TM Model School	Hasanabad Chorbat, Gangche	1998	53	77	130	10
33	TM Public School	Impbery , Gilgit	2002	98	100	198	10
<b>Sindh / Baluchistan</b>							
34	Mian M. Yousuf TM School	Gulshan-e-Zia Karachi	2003	465	345	810	48
35	H.A. Sattar TM Model School	Ghaziabad, Karachi	2003	576	360	936	51
36	Ghani and Tayub TM Model School	Rehmat Chowk, Karachi	2003	356	218	574	27
37	M. Ismail TM School (GT Campus -II)	Touheed Colony, Karachi	2004	286	266	552	25
39	TM Model School	Raees Goth, Karachi	2005	124	128	252	8
39	TM Model School	Omer Goth Karachi	2007	74	60	134	3
40	Mian Waqar Yousaf TM School	Lawang Goth, Karachi	2006	80	79	159	5
41	TM Model School	Sobho Dero, Khairpur	1996	34	86	120	8
42	TM Model School (Novatex Campus)	Zafar Town, Landhi Karachi	2014	173	255	428	29
43	TM Model High School	Naushki	2012	84	238	322	19
<b>Khyber Pakhtunkhwa (PKP) Tribal Areas</b>							
44	Hazara TM Model School For Girls	Shinkiari, Mansehra	2005	267	303	570	35
45	Hazara TM Model School For Boys		2005				
46	Hazara TM College for Girls		2008				
47	Hazara TM College for Boys		2008				
48	TM Children School	WANA	2009	380		380	10
	<b>TOTAL</b>			<b>4359</b>	<b>4648</b>	<b>12881</b>	<b>676</b>





# Single National Curriculum

## *ONE system of education for ALL*

In alignment with Pakistan's national education reforms, TMF implemented the Single National Curriculum (SNC) across all schools for Grades 1 to 5. The SNC aims to create a unified, inclusive education system by standardizing content across public, private, and religious institutions. To support this transition, TMF conducted focused teacher training sessions to ensure smooth and effective curriculum delivery. The response from both teachers and students has been encouraging, with noticeable improvements in classroom engagement and consistency in learning outcomes. Additionally, teachers have reported a greater sense of confidence and clarity in lesson planning, leading to more interactive and dynamic classroom experiences. TMF continues to monitor and evaluate the implementation process to ensure long-term sustainability and alignment with national educational objectives.



# Excellent Board Results

Alhumdulillah, TMF is pleased to announce that our students obtained outstanding marks in the Board Examinations with 100% pass result.

### Matric Result 2021

**1100** Esha Masood  
Mian Channu

**1098** M. Burhan  
Mian Channu

**1080** Mamoona Noor  
Shorkot

**1056** Malaika Afzal  
Bhoman Baath

### Intermediate Result 2021

**1076** Zeeshan Haider  
Mian Channu

**1041** Ayesha Shakoor  
(Mian Channu)

**938** M. Usama Farman  
Fateh Jang

**912** Hafiza Jaweria  
(Dharyala Jalap)





# Renovations & Upgrades



## Fateh Jang

**TM City of Education:** Painting, repair & maintenance of hostel, mess, academic blocks, library, grounds & auditorium. Provision of Inter-Services Selection Board (ISSB) preparatory area & 20 kW solar system



## Islamabad & Rawalpindi

- **Islamabad:** Computer lab setup
- **Thoha Kalsa (Rwp.):** Computer lab setup



## Gilgit Baltistan

- **Skardu:** Construction of a large, multipurpose hall & 2 classrooms. Fully equipped computer & science labs & CCTV setup.
- **Dawoo & Kharfaq:** Extra classrooms constructed



## South Punjab

- **Mian Channu:** 55 kW Solar system & CCTV installed, provision of lab equipment, paint & construction work



## Pind Dadan Khan

- **Jethal:** Painting, repair & maintenance
- **MH Campus:** Painting, repair & maintenance
- **Dharyala Jalip:** Roof repair & boys section upgrade



## Gujranwala

- **Dhariwal:** Computer lab setup at college





**Brig (R) Rana Z. Ahmed**  
(Executive Director)



**Mr. Inam ul Haq**  
(Principal)

Ratwal Cadet College (RCC), a project of TMF, is dedicated to providing quality education, discipline, and character building. Its mission is to nurture confident, educated, and patriotic youth with strong moral values and leadership skills to serve the nation with pride.

To ensure academic excellence, RCC has adopted the Oxford syllabus for Grades 6 and 7, offering a strong foundation in modern education. The college is affiliated with the Federal Board (FBISE) and holds an official NOC from GHQ, reflecting its credibility and commitment to a disciplined, structured learning environment. RCC's experienced and qualified faculty is committed to maintaining high academic standards. The campus features well-equipped science labs, a standard library, spacious sports grounds, and a modern auditorium for academic and co-curricular activities. All classrooms are well-ventilated, and the college and hostel are fully powered by a solar energy system.

Multimedia smart classrooms enhance digital learning. Daily Quran classes after Fajr and full Quran recitation during Tarawih in Ramadan promote moral and spiritual development. The college also holds two annual Sports Galas, encouraging teamwork, leadership, and physical fitness. Visits to PMA Kakul inspire students with a spirit of service and dedication. RCC arranges annual study tours to provide cadets with real-world exposure and learning beyond textbooks. Teachers Development Conferences are regularly held to improve teaching quality, and motivational sessions by guest speakers help boost student confidence and ambition.

The college offers Initial Test preparation and ISSB training, including mock exams, to help cadets prepare for Armed Forces selection.



Federal Board of Intermediate & Secondary Education (FBISE), Islamabad Affiliation team comprising of Sajid Ali Abbasi (Director Affiliation) Col. Hassan Abbas (Principal APS GLD Campus Peshawar Morr), inspected RCC Campus for renewal of affiliation. Members were shown the required documents and took round of TJ Block, Sports Complex, RCC Academic Block, Computer / Science labs, Library, Auditorium & Cadet's Mess.

A benevolent sponsor has funded a solar system for 2 floors of the hostel, Mess and Islamic Center. The system covers 34 rooms and 2 sets of washrooms in the hostel providing much needed relief during load shedding. The Mess Hall can serve upto 150+ diners whereas the Islamic Center can accommodate 500+ individuals. This smart solution will allow activities to continue uninterrupted and provide economic relief to the organisation.



A cricket match was held between RCC Cadets and Fateh Jang Cricket Club, showcasing strong competition and commendable sportsmanship from both sides. After an intense contest, RCC Cadets emerged victorious, demonstrating excellent teamwork and discipline. The event reflected the cadets' commitment to excellence and the spirit of healthy competition.



# PTM & Annual Result

The 2021-2022 Annual Parent Teacher Meeting (PTM) was organised at RCC campus to announce the Final Term Result of class 6th, 7th & 8th. The program was covered in a dual event. In the first part, "RCC-An Insight", the honourable guests and parents were welcomed and briefed regarding RCC infrastructure & development improvements, achievements during the year, and the results of the cadets. Top position holders were awarded and the faculty were noted for their role in the cadets' development in academics, personality, character building, new admissions, parents & community role.

The second part was arranged in the TJ block where class & subject teachers had one-on-one discussions with the parents. Results were handed out and the cadet's progress & growth were shared.



# ISSB Training

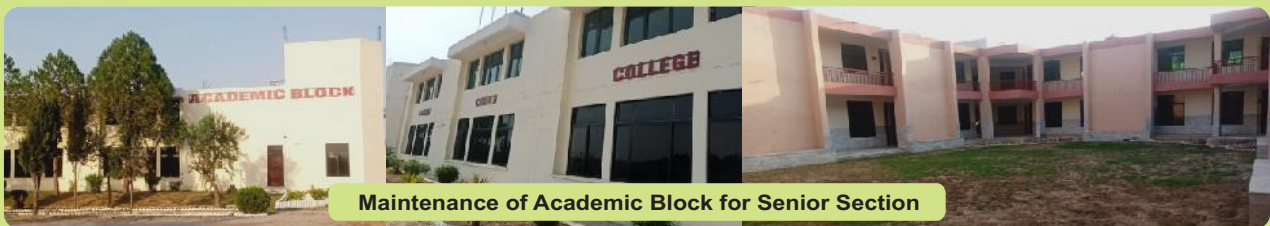
ISSB, PT & Drill Time-outs are conducted daily as per schedule to train the cadets to meet the requirements for entry level in the armed forces and the different branches of the military. The grounds and infrastructure at RCC provide the necessary environment for cadets to train in real time. Additional classes have been arranged by the Adjutant in theoretical and practical courses to give the best advantage to our cadets.



# Updates on Developmental Works



Renovation of Central Library and Auditorium



Maintenance of Academic Block for Senior Section



Upgradation of Sports / Parade Ground



Indoor games hall established



Uniformed janitorial & security staff



Outdoor seating in Hostel

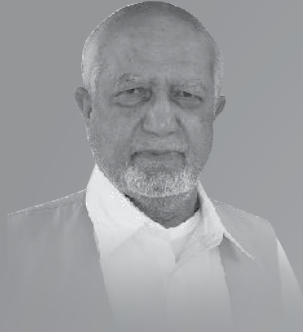


Installation of security cameras



# In Memoriam

اِنَّا لِلّٰهِ وَاِنَّا اِلَيْهِ رٰجِعُونَ



## Faqir Muhammad Rashid

(1933 - 2021)

A man of poise, he served in the government sector in education until retirement, after which he joined the founding Board of Governors of TMF. He became the Chairman of TMF in 2011, after the death of Dr. Zaheer Ahmad.

## Mirza Habibullah

(1935 - 2021)

Mirza Habibullah, one of the founding members of the TMF Board of Governors, played a pivotal role in establishing the first TM School in Khewra in 1987 and expanding the TMF network across Pind Dadan Khan. After over two decades of devoted service, he retired in 2012. His remarkable contributions will forever remain a part of TMF's proud legacy.



## Maj Gen. Waheed-ud-Din Arshad

(1926 - 2022)

Retired Major General Waheed-ud-din Arshad co-founded the Munir Arshad Memorial Trust (MAMT), Multan. The trust's work began in 1996 with the philosophy that "it is better to light a candle than curse the darkness". Over the years it has steadily developed into a campus housing a Junior School, a Higher Secondary School each for boys and girls, and a College of Commerce, Arts, & Science.



The work carried out by these exemplary men have paved the way and set high moral grounds for future leaders of the organization. May Allah (SWT) have mercy on them and grant them Jannah-tul-Firdus (Ameen).



# Financial Report

**Naveed Zafar Ashfaq Jaffery & Co.**  
Chartered Accountants

A member firm of



**PrimeGlobal**

An Association of  
Independent Accounting Firms

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## Independent Auditor's Report to the Board of Governors

### Opinion

We have audited the annexed financial statements of Tameer-e-Millat Foundation, which comprise the statement of financial position as at June 30, 2021, and the statement of income and expenditure for the year then ended, the statement of comprehensive Income, the statement of cash flows, the statement of changes in funds and reserves and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, and statement of profit or loss together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2021 and of the loss, for the year then ended.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information other than the Financial Statements and Auditor's Reports Thereon

Management is responsible for the other information. The other information comprises the information included in the Company's Annual Report for 2021, but does not include the financial statements and our auditors' reports thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, on other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Board of directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the board of directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

Based on our audit, we further report that in our opinion;

- a. proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b. the statement of financial position, and the statement of profit or loss, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c. investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d. no Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

#### **Other Matter(s)**

The engagement partner on the audit resulting in this independent auditor's report is Shah Naveed Saeed.



**Naveed Zafar Ashfaq Jaffery & Co.**

Chartered Accountants

Place: Islamabad



# FINANCIAL POSITION AS AT 30 JUNE 2021

	2021 Rupees	2020 Rupees
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property and equipment	499,312,333	495,207,219
Capital work in progress	18,991,898	32,493,555
Long term investments	1,709,112,570	1,814,881,805
Security deposits	919,924	919,924
	<u>2,228,336,725</u>	<u>2,343,502,503</u>
<b>CURRENT ASSETS</b>		
Advances, deposits and prepayments	22,218,350	20,036,292
Other receivables	475,056	379,945
Short term investments	62,500,000	56,500,000
Cash and bank balances	25,627,926	18,631,888
	<u>110,821,332</u>	<u>95,548,125</u>
<b>TOTAL ASSETS</b>	<b><u>2,339,158,057</u></b>	<b><u>2,439,050,628</u></b>
<b>FUND, RESERVE AND LIABILITIES</b>		
<b>FUND AND RESERVES</b>		
General fund	869,086,747	865,026,915
Fair value reserve	1,391,646,657	1,497,415,891
	<u>2,260,773,404</u>	<u>2,362,442,806</u>
<b>LIABILITIES</b>		
<b>NON CURRENT LIABILITIES</b>		
Due to directors	26,160,903	26,160,903
Liabilities against assets subject to finance lease	1,010,384	1,276,639
	<u>27,171,287</u>	<u>27,437,542</u>
<b>CURRENT LIABILITIES</b>		
Short term loan	35,545,313	34,000,000
Accrued and other liabilities	15,441,798	14,922,808
Current portion of liabilities subject to finance lease	266,255	247,472
	<u>51,253,366</u>	<u>49,170,280</u>
<b>TOTAL LIABILITIES</b>	<u>78,424,653</u>	<u>76,607,822</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	-	-
<b>TOTAL FUND, RESERVES AND LIABILITIES</b>	<b><u>2,339,158,057</u></b>	<b><u>2,439,050,682</u></b>

The annexed notes from 1 to 24 form an integral part of these financial statements. 

*Samia K. Almad*



# Our partners & supporters

We are extremely grateful to all the individuals, corporates and like-minded NGOs who have been exemplary in their generosity towards TMF- be it in cash or kind. Thank you for your invaluable support towards **Educate Pakistan!**



# Ways to give your Donations, Zakat & Sadaqah



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[www.tmfpakistan.org](http://www.tmfpakistan.org)

## Online bank transfer



PAK RUPEE ACCOUNT #:

**IBAN PK47AIIN0000109103644018**

AL-BARAKA BANK (PAKISTAN) LTD.

Shifa International Hospital Branch

H-8/4, Islamabad, Pakistan

**SWIFT CODE: AIINPKKA**

US DOLLAR ACCOUNT #:

**IBAN PK72MUCB0061312020002064**

MCB BANK LIMITED

Main Civic Center, Islamabad, Pakistan

**SWIFT CODE: MUCBPKKAMCC**

## By Cheque / Cash



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Call/Whatsapp **0300-5555-679** or phone **051-4863198** and we will collect your cheque and donation from your doorstep

**Post:** Send your cheque and donation to:

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**Tameer-e-Millat Foundation**

Sector H-8/4, Islamabad, Pakistan

Email: [info@tmfpakistan.org](mailto:info@tmfpakistan.org)



**In USA**

**The i-Care Fund America Inc.\***

139 Charles Street, #348, Boston, MA 02114

Email: [info@i-care-america.org](mailto:info@i-care-america.org)

[www.i-care-america.org](http://www.i-care-america.org)

\* Please mention "Tameer-e-Millat Foundation" in memo

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